

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

May 9, 2014

Memorandum

TO: Board of Education

FROM: Management and Finance Committee

SUBJECT: **ANNUAL BUDGET BYLAW 2014-2015**

RECOMMENDATION

1. That Annual Budget Bylaw 2014-2015 be given first reading.
2. That Annual Budget Bylaw 2014-2015 be given second reading.

RATIONALE:

1. Section 113 (1) of the *School Act* requires that the Board adopt, by bylaw, an annual budget on or before June 30 of each year for the next fiscal year.
2. Section 68 (1) of the *School Act* requires a bylaw to be given three distinct readings; Section 68 (3) of the *School Act* allows a board to give all three readings of a bylaw at one meeting if the trustees present at the meeting agree unanimously to do so.

/jc

ANNUAL BUDGET BYLAW 2014-2015

A BYLAW OF THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 57 (PRINCE GEORGE) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2014-2015 pursuant to Section 113 of the *School Act*, R.S.B.C., 1996, c. 412, as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 57 (Prince George) Annual Budget Bylaw for Fiscal Year 2014-2015.
3. The attached Statement 2, showing the estimated revenue and expenditures for the 2014-2015 fiscal year and the total budget amount of \$140,830,230 for the 2014-2015 fiscal year, was prepared in accordance with the Act.
4. Statements 2 and 4 and Schedules 2 to 4 are adopted as the annual budget of the Board for the fiscal year 2014-2015.

Read a first time the 13th day of May, 2014.

Read a second time the 13th day of May, 2014.

Read a third time, passed and adopted the 27th day of May, 2014.

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 57 (Prince George) Annual Budget Bylaw 2014-2015, adopted by the Board on the 27th day of May, 2014.

Secretary Treasurer

Annual Budget

School District No. 57 (Prince George)

June 30, 2015

School District No. 57 (Prince George)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 57 (Prince George)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	12,534.000	12,696.125
Adult	254.750	254.750
Other	16.875	16.875
Total Ministry Operating Grant Funded FTE's	12,805.625	12,967.750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	128,036,978	129,624,780
Other		
Municipal Grants Spent on Sites		
Federal Grants		
Tuition		
Other Revenue	4,064,174	4,373,466
Rentals and Leases	630,000	580,000
Investment Income	489,400	387,000
Income (Loss) from Investments in Government Business Enterprises		
Gain (Loss) on Disposal of Tangible Capital Assets		
Amortization of Deferred Capital Revenue	3,500,034	3,488,647
District Entered		
Total Revenue	136,720,586	138,453,893
Expenses		
Instruction	104,597,431	106,354,389
District Administration	5,694,106	5,315,998
Operations and Maintenance	25,516,129	25,630,384
Transportation and Housing	4,992,564	5,016,275
Debt Services	20,000	1,273
Write-off/down of Buildings and Sites		
District Entered		
Total Expense	140,820,230	142,318,319
Net Revenue (Expense), before Endowment Contributions	(4,099,644)	(3,864,426)
Endowment Contributions		
Net Revenue (Expense)	(4,099,644)	(3,864,426)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,251,457	3,277,622
Budgeted Reduction of Unfunded Employee Future Benefits		
Budgeted Surplus (Deficit), for the year	(848,187)	(586,804)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(848,187)	(586,804)
Budgeted Surplus (Deficit), for the year	(848,187)	(586,804)

School District No. 57 (Prince George)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	122,848,775	123,919,210
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	10,110,593	9,976,370
Special Purpose Funds - Tangible Capital Assets Purchased	10,000	135,000
Capital Fund - Total Expense	7,860,862	8,422,739
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	140,830,230	142,453,319

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 57 (Prince George)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,099,644)	(3,864,426)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(10,000)	(135,000)
From Local Capital		
From Deferred Capital Revenue		
District Entered		
District Entered		
District Entered		
Total Acquisition of Tangible Capital Assets	(10,000)	(135,000)
Amortization of Tangible Capital Assets	5,225,447	5,607,573
Net carrying value of Tangible Capital Assets disposed of		
Write-down carrying value of Tangible Capital Assets		
District Entered		
District Entered		
Total Effect of change in Tangible Capital Assets	5,215,447	5,472,573
Acquisitions of Prepaid Expenses		
Use of Prepaid Expenses		
Acquisition of Supplies Inventory		
Use of Supplies Inventory		
Acquisition of Other Assets		
Use of Other Assets		
Endowment Contributions		
District Entered		
District Entered		
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,115,803	1,608,147

School District No. 57 (Prince George)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	118,627,270	120,427,207
Other		
Federal Grants		
Tuition		
Other Revenue	772,274	561,466
Rentals and Leases	630,000	580,000
Investment Income	440,000	340,000
Total Revenue	120,469,544	121,908,673
Expenses		
Instruction	95,326,779	97,076,694
District Administration	5,578,177	5,200,596
Operations and Maintenance	16,951,255	16,625,645
Transportation and Housing	4,992,564	5,016,275
Debt Services		
Total Expense	122,848,775	123,919,210
Net Revenue (Expense)	(2,379,231)	(2,010,537)
Budgeted Prior Year Surplus Appropriation	3,251,457	3,277,622
Budgeted Retirement of Deficit		
Budgeted Reduction of Unfunded Employee Future Benefits		
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		
Tangible Capital Assets - Work in Progress		
Local Capital	(632,226)	(1,065,500)
Other	(240,000)	(201,585)
Total Net Transfers	(872,226)	(1,267,085)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 57 (Prince George)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	116,371,339	118,126,276
AANDC/LEA Recovery	(85,761)	(85,761)
Other Ministry of Education Grants		
Pay Equity	2,271,692	2,271,692
Education Guarantee	70,000	115,000
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
District Entered		
Total Provincial Grants - Ministry of Education	118,627,270	120,427,207
Provincial Grants - Other		
Federal Grants		
Tuition		
Summer School Fees		
Continuing Education		
Offshore Tuition Fees		
District Entered		
Total Tuition		
Other Revenues		
School Referendum Taxes		
Other School District/Education Authorities	270,000	270,205
LEA/Direct Funding from First Nations	85,761	85,761
Miscellaneous		
Administration Fees	115,500	115,500
Cafeteria Recoveries	100,000	90,000
Carbon Tax Rebate	120,000	
Municipal Purchasing Group Mastercard	10,000	
Telus TSMA Lite Savings for Participation	21,013	
Group Life Refund	50,000	
District Entered		
Total Other Revenue	772,274	561,466
Rentals and Leases	630,000	580,000
Investment Income	440,000	340,000
Total Operating Revenue	120,469,544	121,908,673

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School District No. 57 (Prince George)

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	47,905,660	50,435,477
Principals and Vice Principals	6,489,357	6,350,554
Educational Assistants	9,017,176	9,643,056
Support Staff	12,372,955	12,190,504
Other Professionals	3,260,572	3,091,165
Substitutes	4,185,776	4,565,501
Total Salaries	83,231,496	86,276,257
Employee Benefits	19,469,361	20,319,887
Total Salaries and Benefits	102,700,857	106,596,144
Services and Supplies		
Services	4,033,701	3,513,163
Student Transportation	4,988,335	5,014,755
Professional Development and Travel	1,221,625	1,303,095
Rentals and Leases	385,900	390,900
Dues and Fees	72,634	72,634
Insurance	351,250	350,700
Interest	-	-
Supplies	5,900,928	3,478,119
Bad Debts	-	-
Utilities	3,193,545	3,199,700
Total Services and Supplies	20,147,918	17,323,066
Total Operating Expense	122,848,775	123,919,210

School District No.

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	39,836,825	574,310	144,268	200,455		3,302,417	44,058,275
1.03 Career Programs	342,134			41,168			383,302
1.07 Library Services	1,155,679	122,665		468,386			1,746,730
1.08 Counselling	1,245,746	27,062					1,272,808
1.10 Special Education	4,340,140	446,262	6,909,429	1,314,860		18,358	13,029,049
1.30 English Language Learning	593,033	51,859					644,892
1.31 Aboriginal Education	66,722	107,394	1,963,479	575,231	198,853		2,911,679
1.41 School Administration		4,877,826		2,396,460	403,707	481,926	8,159,919
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students							-
1.64 Other				57,157			57,157
Total Function 1	47,580,279	6,207,378	9,017,176	5,053,717	602,560	3,802,701	72,263,811
4 District Administration							
4.11 Educational Administration	325,381	165,394		118,839	581,968	190,009	1,381,591
4.40 School District Governance					106,595		106,595
4.41 Business Administration		96,848		740,470	934,045	7,053	1,778,416
Total Function 4	325,381	262,242	-	859,309	1,622,608	197,062	3,266,602
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				80,280	321,356		401,636
5.50 Maintenance Operations				5,734,250	707,470	156,599	6,598,319
5.52 Maintenance of Grounds				584,582		29,414	613,996
5.56 Utilities							-
Total Function 5	-	-	-	6,399,112	1,028,826	186,013	7,613,951
7 Transportation and Housing							
7.41 Transportation and Housing Administration		19,737		47,593	6,578		73,908
7.70 Student Transportation				13,224			13,224
7.73 Housing							-
Total Function 7	-	19,737	-	60,817	6,578	-	87,132
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	47,905,660	6,489,357	9,017,176	12,372,955	3,260,572	4,185,776	83,231,496

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School District No.

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$
1 Instruction					
1.02 Regular Instruction	10,397,650	54,455,925	4,251,101	58,707,026	58,561,046
1.03 Career Programs	92,946	476,248	107,261	583,509	582,188
1.07 Library Services	419,863	2,166,593	238,754	2,405,347	2,551,828
1.08 Counselling	308,957	1,581,765	3,150	1,584,915	1,569,966
1.10 Special Education	3,036,743	16,065,792	546,564	16,612,356	18,172,237
1.30 English Language Learning	155,886	800,778	4,494	805,272	1,021,588
1.31 Aboriginal Education	669,586	3,581,265	581,855	4,163,120	4,169,141
1.41 School Administration	1,870,176	10,030,095	279,213	10,309,308	10,237,642
1.60 Summer School	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-
1.62 Off Shore Students	-	-	-	-	3,623
1.64 Other	13,569	70,726	85,200	155,926	207,435
Total Function 1	16,965,376	89,229,187	6,097,592	95,326,779	97,076,694
4 District Administration					
4.11 Educational Administration	308,145	1,689,736	1,149,950	2,839,686	2,491,318
4.40 School District Governance	2,377	108,972	140,900	249,872	245,686
4.41 Business Administration	394,650	2,173,066	315,553	2,488,619	2,463,592
Total Function 4	705,172	3,971,774	1,606,403	5,578,177	5,200,596
5 Operations and Maintenance					
5.41 Operations and Maintenance Administration	86,286	487,922	411,000	898,922	890,821
5.50 Maintenance Operations	1,546,490	8,144,809	3,070,019	11,214,828	10,947,823
5.52 Maintenance of Grounds	145,763	759,759	880,001	1,639,760	1,583,101
5.56 Utilities	-	-	3,197,745	3,197,745	3,203,900
Total Function 5	1,778,539	9,392,490	7,558,765	16,951,255	16,625,645
7 Transportation and Housing					
7.41 Transportation and Housing Administration	17,135	91,043	5,158	96,201	95,194
7.70 Student Transportation	3,139	16,363	4,878,000	4,894,363	4,919,081
7.73 Housing	-	-	2,000	2,000	2,000
Total Function 7	20,274	107,406	4,885,158	4,992,564	5,016,275
9 Debt Services					
9.92 Interest on Bank Loans	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-
Total Function 9	-	-	-	-	-
Total Functions 1 - 9	19,469,361	102,700,857	20,147,918	122,848,775	123,919,210

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School District No. 57 (Prince George)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	6,794,293	6,267,370
Other		-
Federal Grants		
Other Revenue	3,291,900	3,812,000
Rentals and Leases		
Investment Income	34,400	32,000
Income (Loss) from Investments in Government Business Enterprises		
District Entered		
Total Revenue	10,120,593	10,111,370
Expenses		
Instruction	9,270,652	9,277,695
District Administration	115,929	115,402
Operations and Maintenance	724,012	583,273
Transportation and Housing		
Debt Services		
District Entered		
Total Expense	10,110,593	9,976,370
Net Revenue (Expense), before Endowment Contributions	10,000	135,000
Endowment Contributions		
Net Revenue (Expense)	10,000	135,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(10,000)	(135,000)
Tangible Capital Assets - Work in Progress		
Other		
Total Net Transfers	(10,000)	(135,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No.

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

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	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Transportation For Deaf and Hard of Hearing	Special Education Technology	School Generated Funds	Related Entities
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	59,607	692,330	-	16,178	1,269,804	-
Add:									
Restricted Grants									
Provincial Grants - Ministry of Education	724,012	1,901,120		31,000			249,555		
Provincial Grants - Other					127,000			3,164,900	
Federal Grants					32,000			2,400	
Other									
Investment Income									
District Entered	724,012	1,901,120		31,000	159,000		249,555	3,167,300	
Less:									
Allocated to Revenue	724,012	1,901,120		31,000	159,000		249,555	3,167,300	
Recovered									
District Entered									
Deferred Revenue, end of year	-	-	-	59,607	692,330	-	16,178	1,269,804	-
Revenues									
Provincial Grants - Ministry of Education	724,012	1,901,120		31,000			249,555		
Provincial Grants - Other					127,000			3,164,900	
Federal Grants					32,000			2,400	
Other Revenue									
Rentals and Leases									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
District Entered	724,012	1,901,120		31,000	159,000		249,555	3,167,300	
Expenses									
Salaries									
Teachers		1,338,170							
Principals and Vice Principals									
Educational Assistants		192,048							
Support Staff									
Other Professionals	63,544						161,796		
Substitutes	67,562								
Employee Benefits									
Services and Supplies		370,902							
District Entered	131,106	1,530,218					161,796		
Employee Benefits	29,219								
Services and Supplies	563,687								
District Entered	724,012	1,901,120		21,000	159,000		249,555	3,167,300	
Net Revenue (Expense) before Interfund Transfers				10,000					
Interfund Transfers									
Tangible Capital Assets Purchased				(10,000)					
Tangible Capital Assets - Work in Progress									
Other				(10,000)					
Net Revenue (Expense)									

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School District No.
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	PRP Regional Hospital	PRP Youth Custody Centre	PRP FASD Outreach	PRP Camp Trapping	FASD Other
Deferred Revenue, beginning of year	\$ 18,025	\$ 28,974	\$ 171,311	\$ -	\$ 21,411	\$ -	\$ 2,049	\$ 4,741	\$ 2,200
Add: Restricted Grants									
Provincial Grants - Ministry of Education	320,000	75,950	163,625	2,013,539	275,595	388,164	528,081	123,652	
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
District Entered									
Less: Allocated to Revenue									
Recovered									
District Entered									
Deferred Revenue, end of year	18,025	28,974	171,311	-	21,411	-	2,049	4,741	2,200
Revenues									
Provincial Grants - Ministry of Education	320,000	75,950	163,625	2,013,539	275,595	388,164	528,081	123,652	
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Rentals and Leases									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
District Entered									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants	189,746	11,341	26,337	643,385	25,480	253,626	230,839	72,482	
Support Staff				539,476		19,527	17,052	11,859	
Other Professionals	19,462	9,518			4,974	5,699	56,534	1,900	
Substitutes	209,208	20,859	1,920	1,182,861	189,413	278,852	304,425	86,241	
Employee Benefits	49,117	4,684	6,821	267,609	45,628	67,137	71,992	20,628	
Services and Supplies	61,675	50,407	128,547	563,069	40,554	42,175	151,664	16,783	
District Entered									
Net Revenue (Expense) before Interfund Transfers	320,000	75,950	163,625	2,013,539	275,595	388,164	528,081	123,652	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Tangible Capital Assets - Work in Progress									
Other									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-



School District No.
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Community Link	TOTAL
Deferred Revenue, beginning of year	-	-
	\$	\$
	2,286,630	2,286,630
Add:		
Restricted Grants		
Provincial Grants - Ministry of Education	6,794,293	6,794,293
Provincial Grants - Other	-	-
Federal Grants	3,291,900	3,291,900
Other	34,400	34,400
Investment Income		
District Entered	-	-
	10,120,593	10,120,593
Less:		
Allocated to Revenue	-	-
Recovered	-	-
District Entered	-	-
Deferred Revenue, end of year	-	-
	2,286,630	2,286,630
Revenues		
Provincial Grants - Ministry of Education	6,794,293	6,794,293
Provincial Grants - Other	-	-
Federal Grants	3,291,900	3,291,900
Other Revenue	-	-
Rentals and Leases	-	-
Investment Income	34,400	34,400
Income (Loss) from Investments in Government Business Enterprises	-	-
District Entered	-	-
	10,120,593	10,120,593
Expenses		
Salaries		
Teachers	2,080,413	2,080,413
Principals and Vice Principals	-	-
Educational Assistants	1,062,000	1,062,000
Support Staff	813,254	813,254
Other Professionals	153,076	153,076
Substitutes	14,493	14,493
	4,123,236	4,123,236
Employee Benefits	967,813	967,813
Services and Supplies	5,019,544	5,019,544
District Entered	-	-
	10,110,593	10,110,593
Net Revenue (Expense) before Interfund Transfers	-	-
	10,000	10,000
Interfund Transfers		
Tangible Capital Assets Purchased	(10,000)	(10,000)
Tangible Capital Assets - Work in Progress	-	-
Other	-	-
	(10,000)	(10,000)
Net Revenue (Expense)	-	-

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School District No.

Annual Budget - Changes in Special Purpose Funds

Additional Expenses funded by, and reported in, the Operating Fund

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School District No.

Annual Budget - Changes in Special Purpose Funds

Additional Expenses funded by, and reported in, the Operating Fund

School District No.

Annual Budget - Changes in Special Purpose Funds

Additional Expenses funded by, and reported in, the Operating Fund

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School District No. 57 (Prince George)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	2,615,415		2,615,415	2,930,203
Other			-	
Municipal Grants Spent on Sites			-	
Federal Grants			-	
Other Revenue			-	
Rentals and Leases			-	
Investment Income		15,000	15,000	15,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	
Amortization of Deferred Capital Revenue	3,500,034		3,500,034	3,488,647
District Entered			-	
Total Revenue	6,115,449	15,000	6,130,449	6,433,850
Expenses				
Operations and Maintenance	2,615,415		2,615,415	2,813,893
Transportation and Housing			-	
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,225,447		5,225,447	5,607,573
Transportation and Housing			-	
Write-off/down of Buildings and Sites			-	
Interest Payment				
Capital Lease		20,000	20,000	1,273
Capital Loan			-	
District Entered			-	
Total Expense	7,840,862	20,000	7,860,862	8,422,739
Net Revenue (Expense)	(1,725,413)	(5,000)	(1,730,413)	(1,988,889)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	10,000		10,000	135,000
Tangible Capital Assets - Work in Progress			-	
Local Capital		632,226	632,226	1,065,500
Capital Lease Payment		240,000	240,000	201,585
Capital Loan Payment			-	
District Entered			-	
Total Net Transfers	10,000	872,226	882,226	1,402,085
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal			-	
Tangible Capital Assets Purchased from Local Capital			-	
Tangible Capital Assets WIP Purchased from Local Capital			-	
Principal Payment				
Capital Lease	220,000	(220,000)	-	
Capital Loan			-	
District Entered			-	
District Entered			-	
Total Other Adjustments to Fund Balances	220,000	(220,000)	-	
Budgeted Surplus (Deficit), for the year	(1,495,413)	647,226	(848,187)	(586,804)