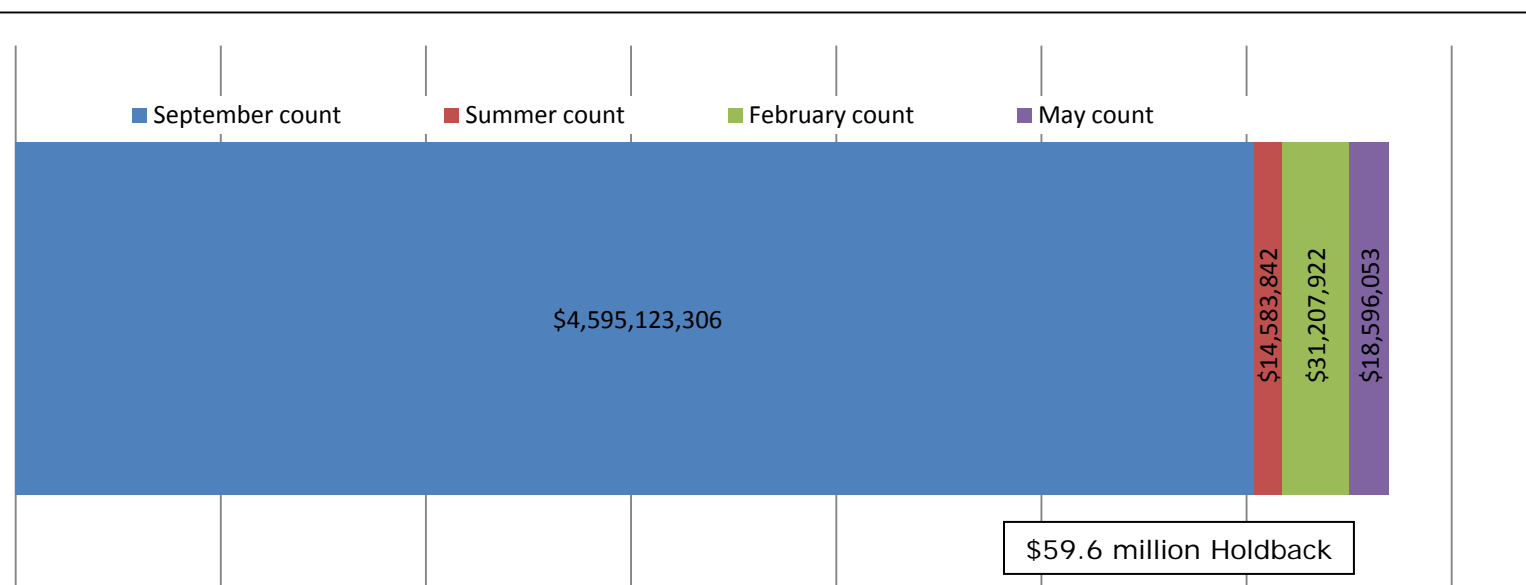


Overview of the 2013/14 Operating Grant Allocation Formula

Allocation of the total Operating Block and Enrolment counts (2013/14 estimated as at March 2013)



Funding Adjustments:

- Districts' preliminary allocations are adjusted after each of the enrolment counts; September 30th, February and May;
- District preliminary allocation will increase if actual enrolment is higher than district estimated enrolment; and consequently decline if actual enrolment is lower than district estimated enrolment;
- Funding Protection is calculated at the September enrolment count only – this supplemental grant is calculated *last* and ensures that districts do not experience a funding decline of greater than 1.5% compared to the previous year *for the September count*;
- The "Holdback" is used as a contingency to fund districts for enrolment greater than the district estimated enrolment and preliminary allocation. Holdback not required for this purpose becomes available for allocation to all districts;
- The full operating block, including holdback, must be allocated to districts by June 30 of the current school year;
- Funding is disbursed in a "just in time" manner to closely match district cash needs.

Provincial Totals

79% allocated through the Basic Allocation

12% allocated to recognize unique student enrolment

8% allocated to recognize unique district factors

1% allocated to buffer the effects of declining enrolment

