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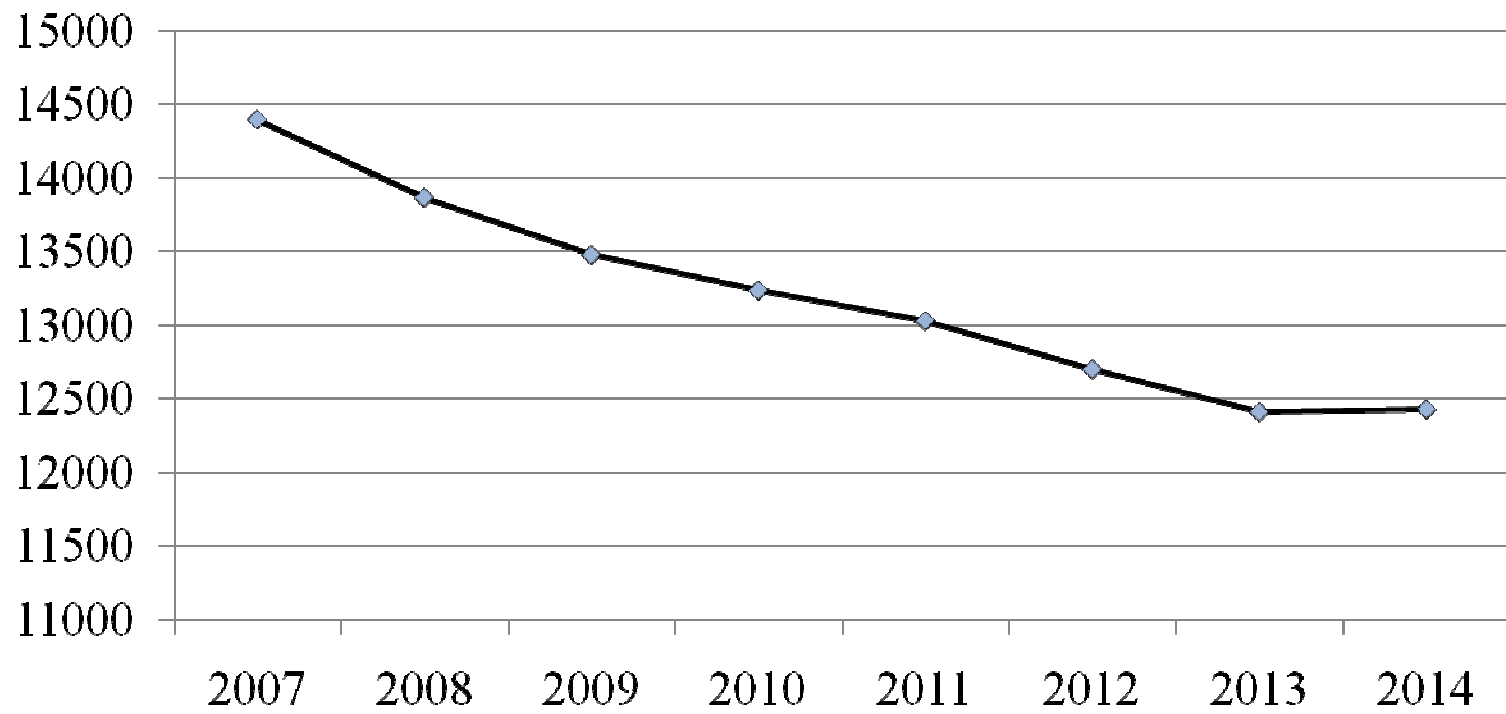
# BUDGET ISSUES 2010

(Updated to Include Measures to Balance As Proposed By Management  
and Finance Committee)



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## Enrolment Forecast to 2014



## 2010-2011 Budget Update

	<b>2010 -2011 Preliminary</b>	<b>2010 -2011 Sustainability Report</b>
<b>Revenues</b>	<b>\$ 126,131,303</b>	<b>\$ 126,165,830</b>
<b>Expenses</b>	<b>\$ 126,481,736</b>	<b>\$ 132,424,457</b>
<b>Expenses Greater Than Revenues</b>	<b>\$ 350,433</b>	<b>\$ 6,258,627</b>
<b>Appropriated</b>	<b>\$ 350,433</b>	<b>\$ 1,065,000</b>
<b>Shortfall</b>	<b>\$ 0</b>	<b>\$ 5,193,627</b>
<b>Difference Explained:</b>		
<b>Revenue Challenge</b>		<b>\$ 3,059,627</b>
<b>Expense Challenge</b>		<b>\$ 3,199,000</b>

# 2010-2011 Measures to Balance

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	School Closure	Allocations	Infrastructure	Total	F.T.E.
School Org.		\$ 2,000,000		\$2,000,000	22.5
Allocations	\$ 1,530,000			\$ 1,530,000	19.4
Custodian	\$ 300,000			\$ 300,000	6.0
C.A.O Staffing			\$ 2,248,000	\$2,248,000	31.0
Other	\$ 99,000		\$ 25,000	\$124,000	
<u>Total</u>	<u>\$ 1,929,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,273,000</u>	<u>\$ 6,202,000</u>	<u>79.0</u>

# Comparison of Vital Factors

	<b>2005-06</b>	<b>2010-2011</b>	<b>Change</b>
<b>Schools</b>	<b>49</b>	<b>41</b>	<b>-8</b>
<b>Enrolment</b>	<b>15,199</b>	<b>13,273</b>	<b>-1,926</b>
<b>Teachers</b>	<b>816</b>	<b>733</b>	<b>-83</b>
<b>P.E.A.</b>	<b>19</b>	<b>23</b>	<b>+4</b>
<b>C.U.P.E</b>	<b>394</b>	<b>366</b>	<b>-28</b>
<b>Custodians</b>	<b>98</b>	<b>94</b>	<b>-4</b>
<b>Prin. &amp; V.P.</b>	<b>80</b>	<b>66</b>	<b>-14</b>
<b>Trades</b>	<b>57</b>	<b>48</b>	<b>-9</b>
<b>Exempt</b>	<b>41</b>	<b>40</b>	<b>-1</b>

**From 2005 to 2010:**

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**The 2010-2011 Budget recommends an adjustment school organization by \$ 2 million. These measures have increased the pupil to teacher ratio from 1:17.85 to 1:18.14.**

**In spite of the dramatic reduction to school organization the ratio still remains below that of 2005-2006.**

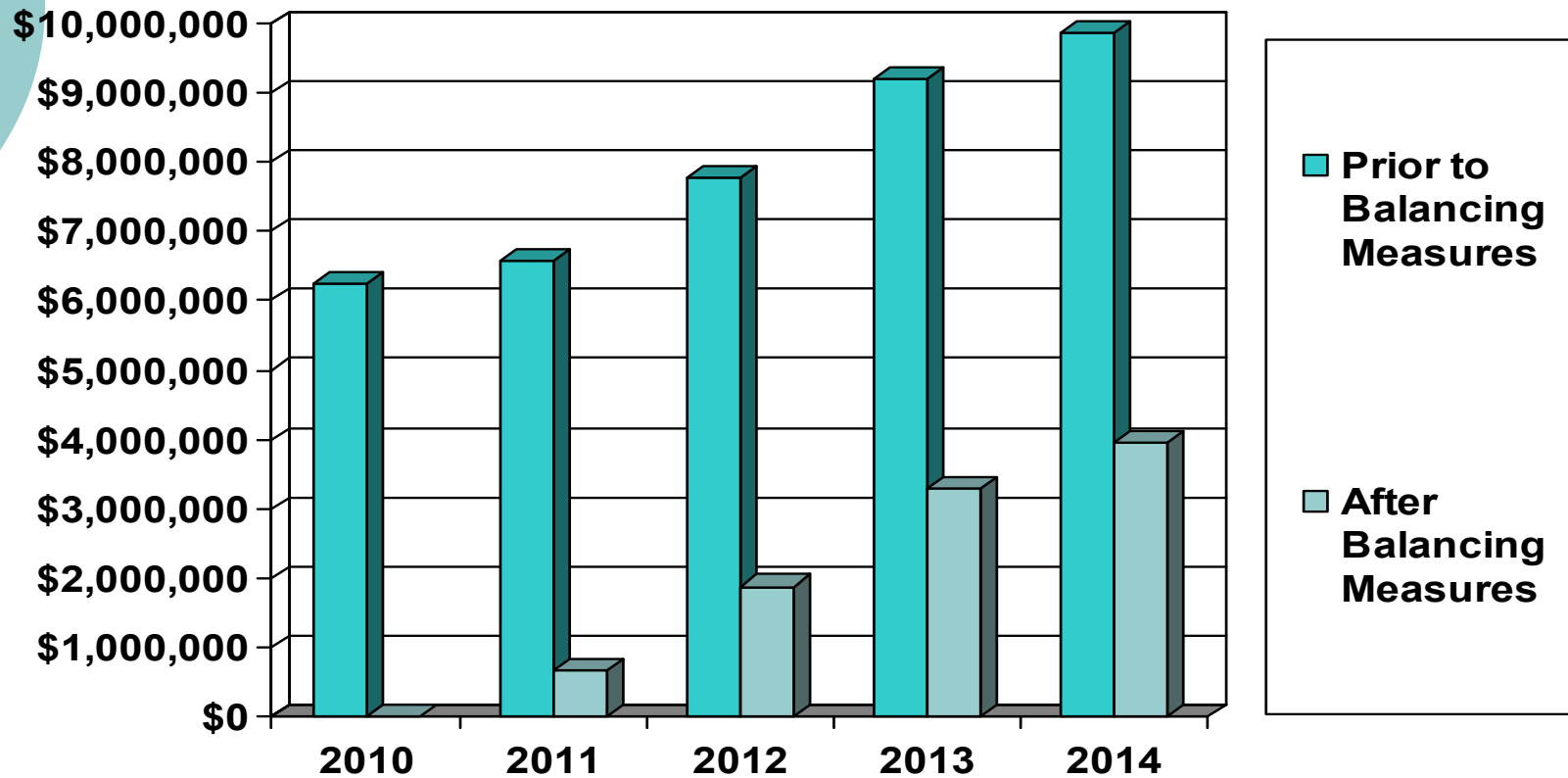
	2005-06	2010-2011
Enrolment	15,199	13,273
Teachers	816	733
Ratio	18.63	18.14

# Class Size

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<b>Grades</b>	<b>Maximum</b>	<b>Exceed Maximum</b>	<b>2010-2011 Average</b>
<b>Kindergarten</b>	<b>22</b>	<b>No</b>	<b>18.47</b>
<b>Primary 1-3</b>	<b>24</b>	<b>No</b>	<b>21.01</b>
<b>Intermediate 4-7</b>	<b>30</b>	<b>Consent</b>	<b>26.6</b>
<b>Secondary 8-12</b>	<b>30</b>	<b>Consult</b>	<b>T.B.A.</b>

# Structural Deficit - Update







# Budget 2010 – 2011

## Important Concepts

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**Appropriation:** Amount of money that is surplus to one year that is moved forward to the next, for a particular purpose.

**One Time Money:** A revenue or expense item that is a one time benefit or cost. It does not repeat from year to year. As a revenue it may have a dedicated purpose or be available to satisfy a shortfall. Using one-time money for a purpose that is ongoing is postponing the task of dealing with a problem. One-time money should be used for one-time purposes.

**Funding Protection:** Government provides a ‘Funding Protection Subsidy’ for school districts where revenues generated by the funding formula are less than received in the prior year. School District No. 57 receives a funding protection grant of \$ 1.6 m. It is anticipated that this grant will be eliminated over the next three school years. Our projected structural deficit takes this into account.

# Budget 2010 - 2011 Onward

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**Even though the district has taken serious steps to reduce the structural deficit during this budget building period. There is still more work to do. Enrolment will continue to decline over the next four years. Funding Protection will be eliminated, there will continue to be less opportunity to earn investment revenue, and the impact of inflation will continue. The chart below indicates the projected deficit and the one time surplus available to be used for specific purposes.**

	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>
Anticipated Deficit	\$ 665,831	\$ 1,876,194	\$ 3,280,118	\$ 3,949,652
Available Surplus	\$ 1,674,450	TBD	TBD	TBD



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Questions  
Please ?